FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

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1. Name and Address Elbaz Michael		n*	2. Issuer Name and Ticker or Trading Symbol <u>AIRGAIN INC</u> [AIRG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
				x	Officer (give title below)	Other (specify below)		
(Last) (First) (Middle) C/O AIRGAIN, INC.			3. Date of Earliest Transaction (Month/Day/Year) 03/15/2025		Chief Financia	al Officer		
3611 VALLEY CENTRE DRIVE, SUITE 150								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
SAN DIEGO	CA	92130		X	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)			I officially wore than	Tone Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code V Amount		Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1150.4)		
Common Stock	03/15/2025		F		1,738(1)	D	\$4.36	101,056 ⁽²⁾	D	
Common Stock	03/15/2025		F		3,077 ⁽¹⁾	D	\$4.36	97,979 ⁽²⁾	D	
Common Stock	03/15/2025		Α		6,502 ⁽³⁾	A	\$ <mark>0</mark>	104,481 ⁽²⁾	D	
Common Stock	03/15/2025		F		2,671(1)	D	\$4.36	101,810 ⁽²⁾	D	
Common Stock	03/15/2025		Α		10,710 ⁽⁴⁾	A	\$ <mark>0</mark>	112,520 ⁽²⁾	D	
Common Stock	03/15/2025		Α		24,287 ⁽⁵⁾	A	\$ <mark>0</mark>	136,807 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (Right to Buy)	\$4.36	03/15/2025		Α		29,499		(6)	03/15/2035	Common Stock	29,499	\$ <u>0</u>	29,499	D	

Explanation of Responses:

1. Represents restricted stock units surrendered via a net settlement to satisfy tax withholding and remittance obligations in connection with the vesting of restricted stock units.

2. Includes Restricted Stock Units.

3. Represents restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The restricted stock units are fully vested.

4. Represents restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock. The restricted stock units shall vest on January 15, 2026, subject to the reporting person's continued service to the issuer through each such vesting date. The restricted stock units will be subject to acceleration as provided in the reporting person's employment agreement.

5. Represents restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The restricted stock units shall vest in substantially equal installments on each of the March 15, 2026; March 15, 2027; March 15, 2028; and March 15, 2029, subject to the reporting person's continued service to the Issuer through each such vesting date. The restricted stock units will be subject to acceleration as provided in the reporting person's employment agreement.

6. The option is exercisable as it vests. 25% of the shares subject to the option vest on March 15, 2026, and 1/48th of the total number of shares subject to the option vest monthly thereafter, subject to the reporting person's continued service to the Issuer through each such vesting date. The option will be subject to acceleration as provided in the reporting person's employment agreement.

/s/ Michael Elbaz	03/18/2025				
** Signature of Reporting Person	Date				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.