SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre Sbahi Morad			Name and Ticker o AIN INC [AI		g Sym	bol		ationship of Reporting F all applicable) Director	10% O	wner			
(1.001)	(First)	(Middle)	— <u> </u>					X	Officer (give title below)	Other (below)	specify		
(Last) C/O AIRGAIN,	(First) INC.	3. Date of 03/15/20	f Earliest Transactio	on (Mont	h/Day	/Year)		Chief Revenue Officer					
3611 VALLEY	CENTRE DRIV	E, SUITE 150											
(Street)	4. If Amer	ndment, Date of Or	iginal File	ed (Mo	onth/Day/Year)	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)						
SAN DIEGO CA 92130 (City) (State) (Zip)								X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - No	on-Derivative S	Securities Acq	uired,	Disp	oosed of, or	Benefi	cially Ow	ned			
Dat			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (E			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)	
Common Stock			03/15/2023		Α		22,437(1)	A	\$0.00	92,999 ⁽²⁾	D		
Common Stock			03/15/2023		F	1	6.136 ⁽³⁾	D	\$5.07	86.863 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

L	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative	Date	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir		5. Numl Derivati Securiti Acquire or Disp (D) (Inst and 5)	ive ies ed (A) osed of	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and A Securities Un Derivative Se 3 and 4)	derlying	8. Price of Derivative Security (Instr. 5)	Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	1 1	Transaction(s) (Instr. 4)				

Explanation of Responses:

1. Represents restricted stock units (RSUs). Each RSU represents a contingent right to receive one share of the Issuer's common stock. The RSUs are fully vested and granted in lieu of cash payment of an annual bonus. 2. Includes RSUs.

2. menudes KSOS.

3. Represents RSUs surrendered via a net settlement to satisfy tax withholding and remittance obligations in connection with the vesting of RSUs.

Remarks:

/s/ Michael Elbaz, as attorney-in-03/17/2023

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.